

West Virginia Wesleyan College
CARES Act Required Reporting
July 6, 2020 Update

West Virginia Wesleyan College has signed and returned to the Department of Education the Certification and Agreement to receive funds under Section 18004(a)(1) of the CARES Act and intends to use no less than 50 percent of the funds received for Emergency Financial Grants to students. The College received \$621,279 for disbursement to students. 879 students enrolled at West Virginia Wesleyan College in the Spring 2020 were eligible to participate in this program. As of July 6, 2020, the College has issued checks to 879 students for a total disbursement of \$432,901.81.

West Virginia Wesleyan College utilized a tiered approach based on 2019-2020 Estimated Family Contribution to determine how much students would be provided in the initial disbursement. All students enrolled in the Spring 2020 term that filed the 2019-2020 FAFSA have received an initial disbursement. The chart below indicates how the amount was determined. Beginning June 1st, students had the opportunity to apply for additional funds if the original disbursement does not cover all Covid-19 related costs due to the disruption of campus operations. \$14,301.81 has been disbursed through the application process to 31 students.

Financial Situation	Amount of Award
Zero EFC	700
Pell Eligible	600
Non Pell up to 11,000 EFC	500
11,001 - 25,000 EFC	400
25,001 and up EFC	250

Students have been provided information and instructions on accessing these funds through a letter issued by the President of the College to student emails on May 11, 2020 and an additional email message that contained further information on May 15, 2020. The WVWC website also contains all pertinent information and students were provided the link in both the President's letter and the follow-up email. Further, students were notified on June 1, 2020 of the availability of the application for additional funds via email message.

In addition to the funds available for student relief, West Virginia Wesleyan College has signed and returned to the Department of Education the Certification and Agreement to receive funds under Section 18004(a)(1) of the CARES Act for institutional support. These funds total \$430,955. Furthermore, West Virginia Wesleyan College has signed and returned to the Department of Education the Certification and Agreement to receive funds under Section 18004(a)(2) of the CARES Act for institutional support as part of the Strengthening Institutions Program. These funds total \$60,890.